Approximately 2,000 stocks that need adjustments made

Remove OTC

Adjust only for ratios that have occurred on consecutive days.

Missing data periods is a separate issue to unadjusted splits which results in false z triggers. These need to be flagged as opposed to adjusted.

Most typical splits detected are:

2-for-3

2-for-1

With a number of larger splits (eg 1:10)

For analysis purposes just adjust by the ratio figure (post price / pre price) as opposed to the assumed split ratio.

A single stock can have multiple unadjusted splits. In these cases, the adjustments need to be made in chronological order and extend back from the each individual split date to the beginning of the data set each time.

Please see Split Adjust Example.xlsl